

**2017**

**COUNTY**

**ANNUAL FINANCIAL REPORT**

**67 COUNTY OF YORK**

County of YORK  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b><u>CURRENT ASSETS:</u></b>			
Cash and cash equivalents	71,770,153	3,500	71,773,653
Investments	11,561,503		11,561,503
Receivables (net of allowance for uncollectibles)	18,636,920	4,994,674	23,631,594
Due from other governments	8,270,663	684,787	8,955,450
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	12,275,620	505,861	12,781,481
Investments	8,094,782		8,094,782
Other: Other Assets	1,196,911	25,885	1,222,796
<b><u>NON-CURRENT ASSETS:</u></b>			
Permanently restricted:			
Capital assets not being depreciated:			
Land	82,714,438	17,000	82,731,438
Capital assets net of accumulated depreciation:			
Buildings and system	205,628,990	7,577,796	213,206,786
<b>TOTAL ASSETS</b>	<b>420,149,980</b>	<b>13,809,503</b>	<b>433,959,483</b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferred amount on debt refundings	5,382,228	127,151	5,509,379
Deferrals related to pensions	3,880,904	717,360	4,598,264
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>9,263,132</b>	<b>844,511</b>	<b>10,107,643</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>429,413,112</b>	<b>14,654,014</b>	<b>444,067,126</b>
<b><u>LIABILITIES:</u></b>			
Accounts payable	30,366,688	2,034,793	32,401,481
Due to other governments	3,254,243	513,453	3,767,696
Unearned revenue	39,344,825	83,690	39,428,515
Funds held as fiduciary	4,799,308	505,861	5,305,169
Debt due within one year	14,800,851	923,059	15,723,910
Debt due in more than one year	284,734,395	19,426,899	304,161,294

County of YORK  
**GOVERNMENT-WIDE STATEMENT OF NET POSITION**  
 December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES:</b>			
Other: Accrued Interest Payable	476,568	26,581	503,149
<b>TOTAL LIABILITIES</b>	<b>377,776,878</b>	<b>23,514,336</b>	<b>401,291,214</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>			
Deferred amount on debt refundings	224,331		224,331
Deferrals related to pensions	14,295,523	3,306,499	17,602,022
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>14,519,854</b>	<b>3,306,499</b>	<b>17,826,353</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>392,296,732</b>	<b>26,820,835</b>	<b>419,117,567</b>
<b>NET POSITION:</b>			
Net investment in capital assets	51,374,551	50,384	51,424,935
Restricted	14,301,707		14,301,707
Unrestricted	-28,559,878	-12,217,205	-40,777,083
<b>TOTAL NET POSITION</b>	<b>37,116,380</b>	<b>-12,166,821</b>	<b>24,949,559</b>

County of YORK  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 Proprietary Funds  
 December 31, 2017

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
<b><u>GOVERNMENTAL ACTIVITIES:</u></b>							
General government - administrative	11,311,860	5,644,550	1,490,975		-4,176,335		-4,176,335
General government - judicial	46,745,826	12,320,401	4,350,496		-30,074,929		-30,074,929
Public safety	99,582,386	33,014,883	11,379,639		-55,187,864		-55,187,864
Highways and streets	1,820,784		981,193	3,310,788	2,471,197		2,471,197
Health and welfare	223,347,802	955,463	196,150,522		-26,241,817		-26,241,817
Culture - recreation	10,016,587	955,326	656,487		-8,404,774		-8,404,774
Conservation	8,488,171	387,009	3,356,307		-4,744,855		-4,744,855
Other: Interest Expense	6,669,002				-6,669,002		-6,669,002
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>407,982,418</b>	<b>53,277,632</b>	<b>218,365,619</b>	<b>3,310,788</b>	<b>-133,028,379</b>		<b>-133,028,379</b>
<b><u>MAJOR BUSINESS-TYPE ACTIVITIES:</u></b>							
Business 1	43,887,234	34,694,306				-9,192,928	-9,192,928
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>43,887,234</b>	<b>34,694,306</b>				<b>-9,192,928</b>	<b>-9,192,928</b>
<b>TOTAL PRIMARY GOVERNMENTS</b>	<b>451,869,652</b>	<b>87,971,938</b>	<b>218,365,619</b>	<b>3,310,788</b>	<b>-133,028,379</b>	<b>-9,192,928</b>	<b>-142,221,307</b>

County of YORK  
**GOVERNMENT-WIDE STATEMENT OF ACTIVITIES**  
 December 31, 2017

	Governmental Activities	Business-Type Activities	Total
<b>TOTAL PRIMARY GOVERNMENTS</b>	-133,028,379	-9,192,928	-142,221,307
<b><u>GENERAL REVENUES:</u></b>			
Real estate	159,672,794		159,672,794
Hotel room rental	3,380,317		3,380,317
Unrestricted investment earnings	4,312,922		4,312,922
Other: Other	5,410,543		5,410,543
Other: Special Item - Impairment Loss	-18,643,821		-18,643,821
Transfers	-9,040,787	9,040,787	
<b>TOTAL GENERAL REVENUES AND TRANSFERS</b>	<b>145,091,968</b>	<b>9,040,787</b>	<b>154,132,755</b>
<b>CHANGE IN NET POSITION</b>	<b>12,063,589</b>	<b>-152,141</b>	<b>11,911,448</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>25,052,791</b>	<b>-12,014,680</b>	<b>13,038,111</b>
<b>NET POSITION - END OF YEAR</b>	<b>37,116,380</b>	<b>-12,166,821</b>	<b>24,949,559</b>

County of YORK  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	York Health Choices	York/Adam's Health Choices	Mental Health/Mental Retardation	Children, Youth and Families	Capital Projects Bond Account	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>ASSETS:</b>									
Cash and cash equivalents	26,864,256	11,782,472	10,519,985	3,744,892	17,435	1,695,831		17,145,282	71,770,153
Investments	17,181,052	409,984		3,392,279		879,596		1,814,932	23,677,843
Receivables (net of allowance for uncollectibles)	10,472,876	741	362	215,989	1,190			7,945,762	18,636,920
Due from other governments	554,204			658,523	3,264,402			3,793,534	8,270,663
Due from other funds	1,347,221		1,269	7,806	1,018,055			581,488	2,955,839
Restricted assets:									
Temporarily restricted:									
Cash and cash equivalents	4,295,926	4,350,331	2,084,967	63,945		4,930		1,475,521	12,275,620
Investments	393,631	6,291,270				254		1,409,627	8,094,782
Permanently restricted:									
Investments									
Other: Other	1,074,412							7,424	1,081,836
<b>TOTAL ASSETS</b>	<b>62,183,578</b>	<b>22,834,798</b>	<b>12,606,583</b>	<b>8,083,434</b>	<b>4,301,082</b>	<b>2,580,611</b>		<b>34,173,570</b>	<b>146,763,656</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>									
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>62,183,578</b>	<b>22,834,798</b>	<b>12,606,583</b>	<b>8,083,434</b>	<b>4,301,082</b>	<b>2,580,611</b>		<b>34,173,570</b>	<b>146,763,656</b>
<b>LIABILITIES:</b>									
Accounts payable	7,445,572	1,907,359	10,341,453	1,785,902	4,041,948	360,412		4,484,042	30,366,688
Due to other governments		2,235,555			214,916			803,772	3,254,243
Due to other funds	1,331,847	22,996	18,210	822,074	26,700			734,012	2,955,839
Unearned revenue	217,407	17,993,888	1,546,918	5,475,458	17,518			14,093,636	39,344,825
Funds held as fiduciary	2,897,847	675,000	700,002					526,459	4,799,308
<b>TOTAL LIABILITIES</b>	<b>11,892,673</b>	<b>22,834,798</b>	<b>12,606,583</b>	<b>8,083,434</b>	<b>4,301,082</b>	<b>360,412</b>		<b>20,641,921</b>	<b>80,720,903</b>

County of YORK  
**BALANCE SHEET - GOVERNMENTAL FUNDS**

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2017

	General	York Health Choices	York/Adams Health Choices	Mental Health/Mental Retardation	Children, Youth and Families	Capital Projects Bond Account	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>DEFERRED INFLOWS OF RESOURCES:</b>									
Unavailable Revenue	3,444,522								3,444,522
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,444,522</b>								<b>3,444,522</b>
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>15,337,195</b>	<b>22,834,798</b>	<b>12,606,583</b>	<b>8,083,434</b>	<b>4,301,082</b>	<b>360,412</b>		<b>20,641,921</b>	<b>84,165,425</b>
<b>FUND BALANCES:</b>									
Nonspendable									
Not in spendable form	110,577								110,577
Restricted fund balance									
Other: Other	1,163,293					5,184		13,133,230	14,301,707
Committed fund balance									
Other: Other								398,419	398,419
Assigned fund balance									
Other: Other	3,100,000					2,215,015			5,315,015
Unassigned fund balance*	42,472,513								42,472,513
<b>TOTAL FUND BALANCE</b>	<b>46,846,383</b>					<b>2,220,199</b>		<b>13,531,649</b>	<b>62,598,231</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES &amp; FUND BALANCES</b>	<b>62,183,578</b>	<b>22,834,798</b>	<b>12,606,583</b>	<b>8,083,434</b>	<b>4,301,082</b>	<b>2,580,611</b>		<b>34,173,570</b>	<b>146,763,656</b>

<b>Amounts reported for governmental activities in the statement of net assets are different because:</b>	
Internal service funds are used by management to charge certain costs to county departments and employees	
The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION	279,786,685
Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability	-305,268,536
The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods	
The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods	
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	

Other: _____	
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>37,116,380</b>

County of YORK  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2017

	General	York Health Choices	York/Adams Health Choices	Mental Health/Mental Retardation	Children, Youth and Families	Capital Projects Bond Account	Permanent Fund	Other Governmental Funds	Total Government Funds
<b>REVENUES:</b>									
<b>TAXES:</b>									
Real estate	159,120,614								159,120,614
Hotel room rental	3,380,317								3,380,317
<b>TOTAL TAXES</b>	<b>162,500,931</b>								<b>162,500,931</b>
<b>INTERGOVERNMENTAL REVENUES:</b>									
Combination	6,579,964	46,339,994	54,578,189	32,131,874	38,912,994			43,133,392	221,676,407
<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	<b>6,579,964</b>	<b>46,339,994</b>	<b>54,578,189</b>	<b>32,131,874</b>	<b>38,912,994</b>			<b>43,133,392</b>	<b>221,676,407</b>
<b>MISCELLANEOUS REVENUES:</b>									
Interest earnings	2,190,260	260,865	391	78,071		47,976		167,981	2,745,544
Other: Departmental	45,011,330				624,115			1,842,696	47,478,141
Other: Fines and costs	5,799,491								5,799,491
Other: Other	214,955			2,414		1,112,265		4,003,214	5,332,848
<b>TOTAL MISCELLANEOUS REVENUES</b>	<b>53,216,036</b>	<b>260,865</b>	<b>391</b>	<b>80,485</b>	<b>624,115</b>	<b>1,160,241</b>		<b>6,013,891</b>	<b>61,356,024</b>
<b>TOTAL REVENUES</b>	<b>222,296,931</b>	<b>46,600,859</b>	<b>54,578,580</b>	<b>32,212,359</b>	<b>39,537,109</b>	<b>1,160,241</b>		<b>49,147,283</b>	<b>445,533,362</b>
<b>EXPENDITURES:</b>									
General government - administrative	10,151,937					384,229			10,536,166
General government - judicial	39,085,804							5,456,045	44,541,849
Public safety	78,825,272							13,059,101	91,884,373
Highways and streets								1,122,799	1,122,799
Health and welfare	11,621,909	44,596,537	56,697,322	33,105,646	51,948,025			25,666,577	223,636,016
Culture - recreation	9,584,906							165,552	9,750,458
Conservation	4,868,934							3,646,905	8,515,839
Debt Service	24,457,163							251,333	24,708,496

County of YORK  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
 GOVERNMENTAL FUNDS  
 December 31, 2017

	General	York Health Choices	York/Adams Health Choices	Mental Health/Mental Retardation	Children, Youth and Families	Capital Projects Bond Account	Rermanent Fund	Other Governmenta l Funds	Total Government Funds
Capital Outlay	1,016,586				69,872	10,006,100		3,595,267	14,687,825
<b>TOTAL EXPENDITURES</b>	<b>179,612,511</b>	<b>44,596,537</b>	<b>56,697,322</b>	<b>33,105,646</b>	<b>52,017,897</b>	<b>10,390,329</b>		<b>52,963,579</b>	<b>429,383,821</b>
<b>OTHER FINANCIAL SOURCES/(USES):</b>									
Interfund Operating Transfers	-30,548,779	-2,004,322	2,118,742	893,287	12,480,788	2,523,250		5,496,247	-9,040,787
Sale of capital assets						77,695			77,695
Long-term debt issued						-56,453,994			-56,453,994
Payment on advanced refunding of debt						50,040,000			50,040,000
Other: Bond Premium						6,803,153			6,803,153
<b>TOTAL OTHER FINANCING SOURCES/ (USES)</b>	<b>-30,548,779</b>	<b>-2,004,322</b>	<b>2,118,742</b>	<b>893,287</b>	<b>12,480,788</b>	<b>2,990,104</b>		<b>5,496,247</b>	<b>-8,573,933</b>
<b>CHANGE IN FUND BALANCES</b>	<b>12,135,641</b>					<b>-6,239,984</b>		<b>1,679,951</b>	<b>7,575,608</b>
<b>FUND BALANCE (DEFICIT) - BEGINNING OF YEAR</b>	<b>34,710,742</b>					<b>8,460,183</b>		<b>11,851,698</b>	<b>55,022,623</b>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<b>46,846,383</b>					<b>2,220,199</b>		<b>13,531,649</b>	<b>62,598,231</b>

County of YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2017

**Amounts reported for governmental activities in the statement of activities are different because:**

Net changes in fund balances (deficit) - total governmental funds

7,575,608

The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities

-17,841,968

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities

22,760,954

The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods

-983,185

Other: Amount represents the change in the receivable recorded over 60 days. The funds report only receipt

552,180

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES**

**12,063,589**

County of YORK  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>CURRENT ASSETS:</u></b>								
Cash and cash equivalents	3,500						3,500	
Receivables (net of allowance for uncollectibles)	4,994,674						4,994,674	
Due from other governments	684,787						684,787	
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	505,861						505,861	
Other: Other	25,885						25,885	
<b>TOTAL CURRENT ASSETS</b>	<b>6,214,707</b>						<b>6,214,707</b>	
<b><u>NON-CURRENT ASSETS:</u></b>								
Permanently restricted:								
Land	17,000						17,000	
Buildings and system	7,577,796						7,577,796	
<b>TOTAL NON-CURRENT ASSETS</b>	<b>7,594,796</b>						<b>7,594,796</b>	
<b>TOTAL ASSETS</b>	<b>13,809,503</b>						<b>13,809,503</b>	
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>								
Deferred amount on debt refundings	127,151						127,151	
Deferrals related to pensions	717,360						717,360	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>844,511</b>						<b>844,511</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>14,654,014</b>						<b>14,654,014</b>	
<b><u>CURRENT LIABILITIES:</u></b>								
Accounts payable	2,034,793						2,034,793	
Due to other governments	513,453						513,453	
Unearned revenue	83,690						83,690	
Other current liabilities	845,347						845,347	
Other: General Obligation Debt	104,293						104,293	

County of YORK  
**STATEMENT OF NET POSITION**  
 Proprietary Funds  
 December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
Funds held as fiduciary	505,861						505,861	
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,087,437</b>						<b>4,087,437</b>	
<b><u>NON-CURRENT LIABILITIES:</u></b>								
Debt due in more than 1 year	19,426,899						19,426,899	
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>19,426,899</b>						<b>19,426,899</b>	
<b>TOTAL LIABILITIES</b>	<b>23,514,336</b>						<b>23,514,336</b>	
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>								
Deferrals related to pensions	3,306,499						3,306,499	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,306,499</b>						<b>3,306,499</b>	
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>26,820,835</b>						<b>26,820,835</b>	
<b><u>NET POSITION:</u></b>								
Net investment in capital assets	50,384						50,384	
Unrestricted	-12,217,205						-12,217,205	
<b>TOTAL NET POSITION</b>	<b>-12,166,821</b>						<b>-12,166,821</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>14,654,014</b>						<b>14,654,014</b>	

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

**Net Position of Business-type Activities**

<b>-12,166,821</b>

County of YORK  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-**  
 Proprietary Funds  
 For the Year Ended December 31, 2017

	Nursing Home	Major Bus. #2	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<b><u>OPERATING REVENUES:</u></b>								
Charges for service	34,694,306						34,694,306	
<b>TOTAL OPERATING REVENUES</b>	<b>34,694,306</b>						<b>34,694,306</b>	
<b><u>OPERATING EXPENSES:</u></b>								
Personnel services	42,531,245						42,531,245	
Depreciation and amortization	1,056,302						1,056,302	
<b>TOTAL OPERATING EXPENSES</b>	<b>43,587,547</b>						<b>43,587,547</b>	
<b>OPERATING INCOME/(LOSS)</b>	<b>-8,893,241</b>						<b>-8,893,241</b>	
<b><u>NONOPERATING REVENUES/(EXPENSES):</u></b>								
Investment earnings	-289,473						-289,473	
Gain/(loss) on sale of assets	-10,214						-10,214	
<b>TOTAL NONOPERATING REVENUES/(EXPENSES)</b>	<b>-299,687</b>						<b>-299,687</b>	
TRANSFERS IN/(OUT)	9,040,787						9,040,787	
<b>CHANGE IN NET POSITION</b>	<b>-152,141</b>						<b>-152,141</b>	
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>-12,014,680</b>							
<b>NET POSITION - END OF YEAR</b>	<b>-12,166,821</b>							

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

□

Changes in Net Position of Business-type Activities

-152,141

County of YORK  
**STATEMENT OF FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2017

	Trust	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b>ASSETS:</b>					
Cash and cash equivalents	7,879,053	14,687,431			
Receivables		12,943,696			
Investments, at fair value	389,698,824	5,879,311			
Restricted assets:					
Temporarily restricted:					
Permanently restricted:					
<b>TOTAL ASSETS</b>	<b>397,577,877</b>	<b>33,510,438</b>			
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>					
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>397,577,877</b>	<b>33,510,438</b>			
<b>LIABILITIES:</b>					
Due to other governments		6,848,826			
Other: Other liabilities	569,428	26,661,612			
<b>TOTAL LIABILITIES</b>	<b>569,428</b>	<b>33,510,438</b>			
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>					
<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>569,428</b>	<b>33,510,438</b>			
<b>NET POSITION:</b>					
Assets held in trust for pension/other post employment benefits	397,008,449				
<b>TOTAL NET POSITION</b>	<b>397,008,449</b>				
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</b>	<b>397,577,877</b>	<b>33,510,438</b>			

County of YORK  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
 Fiduciary Funds  
 December 31, 2017

	Trust	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5
<b><u>ADDITIONS:</u></b>					
Contributions					
Employer	22,059,495				
Plan members	6,084,625				
<b>TOTAL CONTRIBUTIONS</b>	<b>28,144,120</b>				
<b><u>INVESTMENT EARNINGS:</u></b>					
Interest	8,545,530				
Net increase/(decrease) in the fair value of investments	47,162,992				
<b>TOTAL INVESTMENT EARNINGS</b>	<b>55,708,522</b>				
<b>TOTAL ADDITIONS</b>	<b>83,852,642</b>				
<b><u>DEDUCTIONS:</u></b>					
Benefits	24,895,217				
Other: Refunds and Contributions	1,622,409				
<b>TOTAL DEDUCTIONS</b>	<b>26,517,626</b>				
<b>CHANGE IN NET POSITION</b>	<b>57,335,016</b>				
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>339,673,433</b>				
<b>NET POSITION - END OF YEAR</b>	<b>397,008,449</b>				

**County of YORK**  
December 31, 2017

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
<b>General Obligation Bonds and Notes</b>									
Series A 2010	Bond	2010	2032	3,293,000	2,754,345		128,245	0	2,626,100
Series A 2009	Bond	2009	2029	11,700,000	8,841,172		8,841,172	0	0
Series 2010	Bond	2010	2036	52,550,000	51,920,000		51,920,000	0	0
Series 2013	Bond	2013	2038	40,910,000	37,595,000		1,350,000	0	36,245,000
Series 2014	Bond	2014	2028	9,895,000	8,410,000		620,000	0	7,790,000
Series 2015	Bond	2015	2033	74,105,000	70,000,000		2,200,000	0	67,800,000
Series A 2015	Bond	2015	2029	14,840,000	14,830,000		890,000	0	13,940,000
Series B 2015	Bond	2015	2033	38,010,000	38,005,000		5,000	0	38,000,000
Series A 2016	Bond	2016	2026	18,425,000	18,425,000		1,525,000	0	16,900,000
Series B 2016	Bond	2016	2031	7,460,000	7,460,000		420,000	0	7,040,000
Series 2017	Bond	2017	2036	50,040,000	0	50,040,000	0	0	50,040,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
911 Mobil data computer	Capital Leases	2015	2019	2,557,901	1,296,036	0	421,222		874,814
<b>Other</b>									
Tax Revenue Anticipation Note	Note	2017	2017	19,950,000	0	19,950,000	19,950,000		0

County of YORK  
December 31, 2017

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond Capital Lease Lease Rental Note	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End **
									0

If you have a GAAP basis financial statement with footnotes, please provide the information below.

**GUARANTEED DEBT SECTION (Optional Information)**

\*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

\*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

<b>Total Debt</b>	240,381,100
<b>Capitalized lease obligations</b>	874,814
<b>Plus(less) Unamortized Premium(Discount)</b>	19,590,602
<b>Net debt</b>	260,846,516

\*\* excludes unamortized premium/discount

County of YORK  
**STATEMENT OF CAPITAL ADDITIONS**  
 December 31, 2017

	Total
<b><u>GOVERNMENTAL-TYPE ACTIVITY:</u></b>	
General Government - administrative	1,767,205
General Government - judicial	1,554,369
Public safety	[REDACTED]
Corrections	456,001
Emergency services	19,636,396
Public works	[REDACTED]
Highways and streets	1,841,600
Health and welfare	74,860
Culture - recreation	241,952
Conservation	104,660
<b><u>BUSINESS-TYPE ACTIVITY:</u></b>	
Nursing Home	352,630
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>26,029,673</b>
<b>EMPLOYEE COMPENSATION</b>	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	<b>116,590,880</b>

**ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION**

To the:           Governing Body of the County  
                    President Judge of the Court of Common Pleas  
                    Secretary of the Department of Community & Economic Development

I/We\*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors\* of the County of YORK have audited, adjusted and settled the accounts of the County of YORK for the year ended December 31, 2017. My/Our\* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

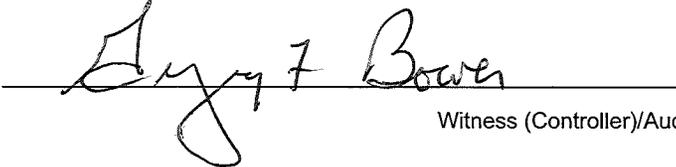
Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our\* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of YORK for the year ended December 31, 2017

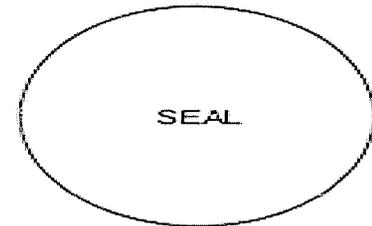
**SIGNATURE AND VERIFICATION**

Signed:  Tyler J. Chronister Controller

Subscribed and sworn to before me this 25 day of June, 2018.

Signed:  \_\_\_\_\_  
Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



\*Circle one

December 31, 2017

**NOTES / COMMENTS**