

2011

COUNTY

ANNUAL FINANCIAL REPORT

67 COUNTY OF YORK

County of YORK
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
 December 31, 2011

	Governmental Activities	Business-Type Activities	Total
CURRENT ASSETS:			
Cash and cash equivalents	23,222,197	103,415	23,325,612
Investments	10,754,792		10,754,792
Receivables (net of allowance for uncollectibles)	29,846,364	5,740,973	35,587,337
Due from other governments	7,550,570	50,823	7,601,393
Due from other funds			
Internal balances	1,494,134	-1,494,134	
Inventories			
Prepays			
Deferred charges			
Restricted assets:			
Temporarily restricted:			
Cash and cash equivalents	5,808,129	3,632,532	9,440,661
Investments	8,848,811		8,848,811
Intergovernmental receivable			
Other: Bond issuance costs, net	559,192	440,840	1,000,032
Other: Miscellaneous	2,709,503	59,986	2,769,489
Other: _____			
NON-CURRENT ASSETS:			
Permanently restricted:			
Investments			
Capital assets not being depreciated:			
Land	53,210,552	260,065	53,470,617
Construction in progress	4,021,954	607,653	4,629,607
Capital assets net of accumulated depreciation:			
Buildings and system	148,492,410	28,932,241	177,424,651
Improvements other than buildings			
Machinery and equipment	3,082,302	36,393,101	39,475,403
Infrastructure	8,812,689		8,812,689

County of YORK
GOVERNMENT-WIDE STATEMENT OF NET ASSETS

December 31, 2011

	Governmental Activities	Business-Type Activities	Total
NON-CURRENT ASSETS:			
Other: Easements	17,977,571		17,977,571
Other: _____			
TOTAL ASSETS	326,391,170	74,727,495	401,118,665
LIABILITIES:			
Accounts payable	24,994,337	3,402,371	28,396,708
Due to other governments	668,896		668,896
Due to other funds			
Deferred revenue	34,054,113	422,514	34,476,627
Funds held as fiduciary	6,242,576	435,868	6,678,444
Other current liabilities			
Noncurrent liabilities:			
Debt due within one year	8,479,419	2,441,271	10,920,690
Debt due in more than one year	211,209,017	57,532,200	268,741,217
Other non-current liabilities			
Other: Accrued interest payable	1,149,772	196,960	1,346,732
Other: _____			
TOTAL LIABILITIES:	286,798,130	64,431,184	351,229,314
NET ASSETS:			
Investment in capital assets, net of related debt	70,136,376	16,358,248	86,494,624
Restricted	9,570,727	3,196,664	12,767,391
Unrestricted	-40,114,063	-9,258,601	-49,372,664
TOTAL NET ASSETS:	39,593,040	10,296,311	49,889,351

County of YORK
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
 Proprietary Funds
 December 31, 2011

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Fiduciary
Governmental Activities:							
General government - administrative	13,553,130	4,942,983	686,093	673,205	-7,250,849		-7,250,849
General government - judicial	41,611,232	10,842,412	5,438,185		-25,330,635		-25,330,635
Public safety	63,954,882	29,548,437	2,963,707		-31,442,738		-31,442,738
Highways and streets	1,745,365		1,759,372	751,526	765,533		765,533
Sanitation							0
Health and welfare	178,166,138	957,623	152,185,462	365,734	-24,657,319		-24,657,319
Culture - recreation	7,388,731	678,867	585,940		-6,123,924		-6,123,924
Conservation	4,559,305	319,216	6,517,311		2,277,222		2,277,222
Community/urban redevelopment and housing	8,390,236				-8,390,236		-8,390,236
Economic development & assistance							0
Economic opportunity							0
Interest on long term debt	5,838,841				-5,838,841		-5,838,841
Unallocated depreciation							0
Other: _____							0
TOTAL GOVERNMENTAL ACTIVITIES	325,207,860	47,289,538	170,136,070	1,790,465	-105,991,787		-105,991,787
Major Business Type Activities:							
Business 1	40,954,101	32,017,214		187,500		-8,749,387	-8,749,387
Business 2	15,448,100	6,706,462				-8,741,638	-8,741,638
Business 3							0
Business 4							0
Business 5							0
Other business Type							0
TOTAL BUSINESS-TYPE ACTIVITIES	56,402,201	38,723,676		187,500		-17,491,025	-17,491,025
TOTAL PRIMARY GOVERNMENTS	381,610,061	86,013,214	170,136,070	1,977,965	-105,991,787	-17,491,025	-123,482,812

County of YORK
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

December 31, 2011

	Governmental Activities	Business-Type Activities	Total
TOTAL PRIMARY GOVERNMENTS	-105,991,787	-17,491,025	-123,482,812
GENERAL REVENUES:			
Taxes:			
Real estate	110,419,716		110,419,716
Per capita			
Occupation			
Hotel room rental	1,495,347		1,495,347
Sales			
Licenses and permits			
Grants and contributions not restricted			
Unrestricted investment earnings		19,486	19,486
Other: Unrestricted investment loss	-10,568,496		-10,568,496
Other: Miscellaneous	1,588,306		1,588,306
Other: _____			
Transfers	-18,050,304	18,050,304	
TOTAL GENERAL REVENUES AND TRANSFERS	84,884,569	18,069,790	102,954,359
CHANGE IN NET ASSETS	-21,107,218	578,765	-20,528,453
NET ASSETS - BEGINNING OF YEAR	60,700,258	9,717,546	70,417,804
PRIOR PERIOD ADJUSTMENT			
NET ASSETS - END OF YEAR	39,593,040	10,296,311	49,889,351

County of YORK

BALANCE SHEET - GOVERNMENT FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Units)

December 31, 2011

	General	York Health Choices	Mental Health/Mental Retardation	Children and Youth	CDBG	Major #5	Other Governmental Funds	Total Government Funds
ASSETS:								
Cash and cash equivalents	5,427,329	4,888,306	6,073,317	400	397,607		6,435,238	23,222,197
Investments	10,947,701	11,173,743	2,801,471				7,775,065	32,697,980
Receivables (net of allowance for uncollectibles)	22,692,008	2	114,999	1,676	5,695,776		1,341,903	29,846,364
Due from other governments	1,018,994		217,279	4,524,560	421,576		1,368,161	7,550,570
Due from other funds	2,992,701		13,294	1,086,432			2,104,330	6,196,757
Inventories								
Prepays								
Deferred charges								
Restricted assets:								
Temporarily restricted:								
Cash and cash equivalents	3,873,476	1,365,554	60,755				508,344	5,808,129
Investments	389,508	7,764,173					695,130	8,848,811
Intergovernmental receivable								
Permanently restricted:								
Investments								
Other: Miscellaneous	347,202		52,246					399,448
Other: _____								
Cash and Investments								
Tax Receivable								
Accounts Receivable (excluding taxes)								
Due From Other Funds								
Other Current Assets								
Fixed Assets								
Other Debits								
TOTAL ASSETS	47,688,919	25,191,778	9,333,361	5,613,068	6,514,959		20,228,171	114,570,256
LIABILITIES:								
Accounts payable	7,355,580	8,161,009	1,854,299	2,561,334	498,009		4,564,106	24,994,337

County of YORK

BALANCE SHEET - GOVERNMENT FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Units)

December 31, 2011

	General	York Health Choices	Mental Health/Menta l Retardation	Children and Youth	CDBG	Major #5	Other Governmental Funds	Total Government Funds
LIABILITIES:								
Due to other governments		561,813					107,083	668,896
Due to other funds	1,354,295	1,829,434	846,568		44		672,282	4,702,623
Deferred revenue	2,573,555	13,087,022	6,632,494	3,051,734	6,016,906		5,262,616	36,624,327
Funds held as fiduciary	4,139,197	1,552,500					550,879	6,242,576
Other: _____								
Payroll Taxes and Other Payroll Withholdings								
All Other Current Liabilities								
Due To Other Funds								
Long-Term-Liabilities								
Current Portion of Long-Term Debt and Other Credits								
TOTAL LIABILITIES	15,422,627	25,191,778	9,333,361	5,613,068	6,514,959		11,156,966	73,232,759
FUND BALANCE:								
Fund Balance, reserved	17,442,548						9,778,323	27,220,871
Fund Balance, unreserved	14,823,744						-707,118	14,116,626
Contributed Capital								
Investment in General Fixed Assets								
Fund Balance / Retained Earnings on 12/31								
Other Equity								
TOTAL FUND BALANCE	32,266,292						9,071,205	41,337,497
TOTAL LIABILITIES AND FUND BALANCE	47,688,919	25,191,778	9,333,361	5,613,068	6,514,959		20,228,171	114,570,256

Amounts reported for governmental activities in the statement of net assets are different because:

Internal service funds are used by management to charge certain costs to county departments and employees	
The net assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets	
Long-term liabilities, are not due and payable in the current period and therefore are not reported as a fund liability	-220,838,208
The difference in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two methods	5,439,461
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds	235,597,478
Other: Investments in derivative instruments	-21,943,188

Other: _____	
NET ASSETS OF GOVERNMENTAL ACTIVITIES	39,593,040

County of YORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2011

	General	York Health Choices	Mental Health/Mental Retardation	Children and Youth	CDBG	Major #5	Other Governmental Funds	Total Government Funds
REVENUES:								
<u>Taxes</u>								
Real estate	110,537,455							110,537,455
Per capita								
Occupation								
Hotel room rental	1,495,347							1,495,347
Sales								
Other: _____								
TOTAL TAXES	112,032,802							112,032,802
<u>Intergovernmental Revenues</u>								
Federal								
State								
Local government units								
Combination	6,732,892	63,431,118	28,909,884	31,992,388	4,319,271		36,540,982	171,926,535
TOTAL INTERGOVERNMENTAL REVENUES	6,732,892	63,431,118	28,909,884	31,992,388	4,319,271		36,540,982	171,926,535
Charges for Service	39,535,859			691,402	2,776		1,604,124	41,834,161
	39,535,859			691,402	2,776		1,604,124	41,834,161
<u>Miscellaneous Revenues</u>								
Interest earnings	122,196	51,748	12,906		1,449		44,831	233,130
Rents								
Private contributions and donations								
Other: Fines and costs	5,455,377							5,455,377
Other: Miscellaneous			35,095				1,553,211	1,588,306
Other: _____								
TOTAL MISCELLANEOUS REVENUES	5,577,573	51,748	48,001		1,449		1,598,042	7,276,813
TOTAL REVENUES	163,879,126	63,482,866	28,957,885	32,683,790	4,323,496		39,743,148	333,070,311

County of YORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2011

	General	York Health Choices	Mental Health/Mental Retardation	Children and Youth	CDBG	Major #5	Other Governmental Funds	Total Government Funds
EXPENDITURES:								
General government - administrative	12,235,067							12,235,067
General government - judicial	33,027,842						5,280,676	38,308,518
Public safety	59,281,034						1,043,884	60,324,918
Highways and streets							1,173,337	1,173,337
Sanitation								
Health and welfare	10,845,335	63,482,866	29,822,474	42,137,443			29,676,206	175,964,324
Culture - recreation	8,015,623						85,407	8,101,030
Conservation	4,503,964							4,503,964
Community/urban redevelopment and housing					4,323,496		4,066,740	8,390,236
Economic development and assistance								
Economic opportunity								
Debt Service	9,446,531						100,929	9,547,460
Capital Outlay	1,048,040			365,734			6,972,767	8,386,541
Other: _____								
TOTAL EXPENDITURES	138,403,436	63,482,866	29,822,474	42,503,177	4,323,496		48,399,946	326,935,395
OTHER FINANCING SOURCES/(USES):								
Interfund Operating Transfers	-30,216,805		864,589	9,819,387			1,482,525	-18,050,304
Sale of capital assets								
Proceeds from long-term debt							7,037,755	7,037,755
Refund of bonds								
Other: _____								
TOTAL OTHER FINANCING SOURCES/(USES)	-30,216,805		864,589	9,819,387			8,520,280	-11,012,549
CHANGE IN FUND BALANCE	-4,741,115						-136,518	-4,877,633
FUND BALANCE - BEGINNING OF YEAR	37,007,407						9,207,723	46,215,130

County of YORK
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 GOVERNMENTAL FUNDS
 December 31, 2011

	General	York Health Choices	Mental Health/Mental Retardation	Children and Youth	CDBG	Major #5	Other Governmental Funds	Total Government Funds
PRIOR PERIOD ADJUSTMENT								
FUND BALANCE - END OF YEAR	32,266,292						9,071,205	41,337,497

County of YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balance - total governmental funds

-4,877,633

The net revenue of certain activities of the internal services fund is reported with governmental activities

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Additionally, various other long-term liabilities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities on the statement of activities

-2,074,689

The difference in the change in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two accounting methods

-15,694,143

The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net assets

1,656,986

Other: Amount represents the change in the receivable recorded over 60 days. The funds report only receipt

-117,739

Other: _____

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

-21,107,218

Amounts reported for governmental activities in the statement of activities are different because:

Real Estate Taxes

Occupation Taxes (levied under municipal code)

Residence Taxes (levied by cities of the 3rd Class)

Regional Asset District Sales Tax (Allegheny County municipalities only)

Per Capita Taxes

Real Estate Transfer Taxes

Earned Income Taxes / Wage Taxes

Business Gross Receipts Taxes

Occupation Taxes (levied under Act 511)

Local Services Tax **

Amusement / Admission Taxes

Mechanical Device Taxes

Other Local Tax Enabling Act / Act 511 / Taxes

Other: _____

CHANGE IN NET ASSESTS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

All Other Licenses and Permits

County of YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Cable Television Franchise Fees

--

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Fines and Forfeits

--

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Interest Earnings

--

Rents and Royalties

--

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Highways and Streets

--

Community Development

--

All Other Federal Capital and Operating Grants

--

National Forest

--

All Other Federal Shared Revenue and Entitlements

--

Federal Payments in Lieu of Taxes

--

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Highways and Streets

--

Community Development

--

Recycling / Act 101

--

All Other State Capital and Operating Grants

--

Public Utility Realty Tax (PURTA)

--

Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback

--

Alcoholic Beverage Licenses

--

General Municipal Pension System State Aid

--

Foreign Fire Insurance Tax Distribution

--

Local Share Assessment/Gaming Proceeds

--

County of YORK

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:

Transit Systems

Water System

All Other Charges for Service

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Special Assessments

Escheats (sale of personal property)

Contributions and Donations from Private Sectors

Fiduciary Fund Pension Contributions

All Other Unclassified Operating Revenues

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

Amounts reported for governmental activities in the statement of activities are different because:

Proceeds of General Fixed Asset Disposition

Interfund Operating Transfers

Proceeds of General Long-Term Debt

Proceeds of Short Term-Debt

Refunds of Prior Year Expenditures

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES

County of YORK
STATEMENT OF NET ASSETS FUNDS
 Proprietary Funds
 December 31, 2011

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
<u>NON-CURRENT ASSETS</u>								
Machinery and equipment	1,562,862	34,830,239					36,393,101	
Infrastructure								
Other: _____								
TOTAL NON-CURRENT ASSETS	9,983,634	56,209,426					66,193,060	
TOTAL ASSETS	15,854,598	60,367,031					76,221,629	
<u>CURRENT LIABILITIES</u>								
Accounts payable	3,146,366	256,005					3,402,371	
Due to other governments								
Due to other funds	1,486,494	7,640					1,494,134	
Deferred revenue	83,690	338,824					422,514	
Funds held as fiduciary	435,868						435,868	
Non-current liabilities-due in less than 1 year	751,763	1,689,508					2,441,271	
Other current liabilities								
Other: Accrued interest payable	25,768	171,192					196,960	
Other: _____								
TOTAL CURRENT LIABILITIES	5,929,949	2,463,169					8,393,118	
<u>NON-CURRENT LIABILITIES</u>								
Debt due in more than 1 year	14,420,753	43,111,447					57,532,200	
Other non-current liabilities								
Other: _____								
TOTAL NON-CURRENT LIABILITIES	14,420,753	43,111,447					57,532,200	
TOTAL LIABILITIES	20,350,702	45,574,616					65,925,318	

County of YORK
STATEMENT OF NET ASSETS FUNDS
 Proprietary Funds
 December 31, 2011

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
NET ASSETS								
Investment in capital assets, net of related debt	3,621,503	12,736,745					16,358,248	
Restricted		3,196,664					3,196,664	
Unrestricted	-8,117,607	-1,140,994					-9,258,601	
TOTAL NET ASSETS	-4,496,104	14,792,415					10,296,311	

TOTAL LIABILITIES AND NET ASSETS	15,854,598	60,367,031					76,221,629	
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Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Assets of Business-type Activities

10,296,311

County of YORK
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS-
 Proprietary Funds
 December 31, 2011

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
OPERATING REVENUES								
Charges for service	32,017,214	6,706,462					38,723,676	
Operating grants								
Other: _____								
TOTAL OPERATING REVENUES	32,017,214	6,706,462					38,723,676	
OPERATING EXPENSES								
Personnel services	30,173,054	8,039,924					38,212,978	
Contracted services	4,226,664	1,606,717					5,833,381	
Supplies and materials	3,283,968	49,837					3,333,805	
Repairs and maintenance	167,023	103,799					270,822	
Utilities	712,940	674,748					1,387,688	
Other services and charges	1,218,603	829,903					2,048,506	
Depreciation and amortization	863,067	2,095,919					2,958,986	
Other: _____								
TOTAL OPERATING EXPENSES	40,645,319	13,400,847					54,046,166	
OPERATING INCOME/(LOSS)	-8,628,105	-6,694,385					-15,322,490	
NONOPERATING REVENUES/(EXPENSES)								
Intergovernmental	187,500						187,500	
Investment earnings	1,535	17,951					19,486	
Interest expense	-308,782	-2,047,253					-2,356,035	
Gain/(loss) on sale of assets								
Other: _____								
TOTAL NONOPERATING REVENUES/(EXPENSES)	-119,747	-2,029,302					-2,149,049	
OPERATING TRANSFER IN/(OUT)	8,535,087	9,515,217					18,050,304	

County of YORK
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS-
 Proprietary Funds
 December 31, 2011

	Nursing Home	911	Major Bus. #3	Major Bus. #4	Major Bus. #5	Other Business Funds	Total Business Funds	Internal Service Fund
CHANGE IN NET ASSETS	-212,765	791,530					578,765	
NET ASSETS - BEGINNING OF YEAR	-4,283,339	14,000,885						
PRIOR PERIOD ADJUSTMENT								
NET ASSETS - END OF YEAR	-4,496,104	14,792,415						

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Assets of Business-type Activities

578,765

County of YORK
STATEMENT OF FIDUCIARY NET ASSETS
Fiduciary Funds
December 31, 2011

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5	Total Fiduciary
ASSETS						
Cash and cash equivalents	9,278,837	9,683,975				18,962,812
Receivables		13,062,920				13,062,920
Investments, at fair value	213,937,253	5,467,223				219,404,476
Due from other funds						
Restricted assets:						
Temporarily restricted:						
Cash and cash equivalents						
Investments						
Intergovernmental receivable						
Permanently restricted:						
Investments						
Other: _____						
TOTAL ASSETS	223,216,090	28,214,118				251,430,208
LIABILITIES						
Accounts payable and other current liabilities		22,828,616				22,828,616
Due to other funds						
Due to other governments		5,385,502				5,385,502
Funds held as fiduciary						
Other: _____						
TOTAL LIABILITIES		28,214,118				28,214,118
NET ASSETS						
Held for specific purpose	223,216,090					223,216,090
Unrestricted (deficit)						
Other: _____						
TOTAL NET ASSETS	223,216,090					223,216,090
TOTAL LIABILITIES AND NET ASSETS	223,216,090	28,214,118				251,430,208

County of YORK
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 Fiduciary Funds
 December 31, 2011

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5	Total Fiduciary
ADDITIONS						
Contributions						
Employer	10,000,000					10,000,000
Plan members	5,219,125					5,219,125
Private donations						
Other: _____						
TOTAL CONTRIBUTIONS	15,219,125					15,219,125
Investment Earnings						
Interest	2,299,670					2,299,670
Net increase/(decrease) in the fair value of investments	-2,162,931					-2,162,931
Other: Dividends	3,392,725					3,392,725
Other: _____						
TOTAL INVESTMENT EARNINGS	3,529,464					3,529,464
Less Investment Expenses						
TOTAL ADDITIONS	18,748,589					18,748,589
DEDUCTIONS						
Benefits	10,909,163					10,909,163
Administrative Expenses						
Other: Refund of contributions	1,259,601					1,259,601
Other: _____						
TOTAL DEDUCTIONS	12,168,764					12,168,764
Electric						
Fire						
Gas System						
General Government						

County of YORK
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 Fiduciary Funds
 December 31, 2011

	Pension	Agency	Fiduciary #3	Fiduciary #4	Fiduciary #5	Total Fiduciary
Health						
Housing						
Libraries						
Mass Transit						
Parks						
Police						
Recreation						
Sewer						
Solid Waste						
Streets / Highways						
Water						
Other: _____						
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)*						
CHANGE IN NET ASSETS	6,579,825					6,579,825
NET ASSETS - BEGINNING OF YEAR	216,636,265					216,636,265
PRIOR PERIOD ADJUSTMENT						
NET ASSETS - END OF YEAR	223,216,090					223,216,090

County of YORK
December 31, 2011

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Series 2006	Bond	2006	2033	74,890,000	72,095,000		2,330,000		69,765,000	2,033,480	71,798,480
Series 2003	Bond	2003	2033	22,535,000	21,460,000		1,075,000		20,385,000	392,852	20,777,852
SeriesA 2009	Note	2009	2029	11,700,000	11,330,000		390,000		10,940,000		10,940,000
Series 2010	Bond	2010	2036	52,550,000	52,550,000		105,000		52,445,000		52,445,000
Series 1 2010	Note	2010	2013	17,975,000	17,975,000		605,000		17,370,000		17,370,000
Series 2 2010	Note	2010	2013	29,780,000	29,780,000		720,000		29,060,000		29,060,000
Series 3 2010	Note	2010	2013	33,085,000	33,085,000		345,000		32,740,000		32,740,000
Series A 2010	Note	2010	2032	3,293,000	50,000	3,243,000	17,349		3,275,651		3,275,651
Seroes 2011	Note	2011	2013	20,000,000	0	3,794,755			3,794,755		3,794,755
Revenue Bonds and Notes											
Lease Rental Debt											
Other											
Tax and revenue anticipation note	Note	2011	2011	24,950,000	0	24,950,000	24,950,000		0		0

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	242,201,738
Capitalized lease obligations	0
Net debt	242,201,738

County of YORK
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
GOVERNMENTAL-TYPE ACTIVITY:			
General Government - administrative	466,940	74,125	541,065
General Government - judicial	893,398	1,004,473	1,897,871
Public safety			
Police			
Fire			
Corrections	1,767,455	1,986,270	3,753,725
Emergency services			
Other: _____			
Public works			
Highways and streets	1,054,110	99,008	1,153,118
Sanitation			
Other: _____			
Health and welfare	7,095,003		7,095,003
Culture - recreation	192,251	14,593	206,844
Conservation			
Community/urban redevelopment & housing			
Economic development and assistance			
Economic Opportunity			
Legislative (Governing) Body			
Executive (Manager or Mayor)			
Auditing Services / Financial Administration			
Tax Collection			
Solicitor / Legal Services			
Secretary / Clerk			
Other General Government Administration			
IT-Networking Services-Data Processing			
Engineering Services			

County of YORK
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
GOVERNMENTAL-TYPE ACTIVITY:			
General Government Buildings and Plant			
BUSINESS-TYPE ACTIVITY:			
Nursing Home	425,234	164,514	589,748
911	30,262,867	108,432	30,371,299
Major Bus. Type 3			
Major Bus. Type 4			
Major Bus. Type 5			
Other Business Type			
Airport (if not listed above)			
Parking facility (if not listed above)			
Transportation system (if not listed above)			
Other: _____			
Police			
Fire			
Ambulance / Rescue			
UCC and Code Enforcement			
Planning and Zoning			
Emergency Management and Communications			
Militia and Armories			
Examination of Licensed Occupations			
Public Scales (weights and measures)			
Other Public Safety			
Health and Human Services			

County of YORK
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
Recycling Collection and Disposal			
Solid Waste Collection and Disposal (garbage)			
Weed Control			
Wastewater / Sewage Treatment and Collection			

General Services - Administration			
Cleaning of Streets and Gutters			
Winter Maintenance – Snow Removal			
Traffic Control Devices			
Street Lighting			
Sidewalks and Crosswalks			
Storm Sewers and Drains			
Repairs of Tools and Machinery			
Maintenance and Repairs of Roads and Bridges			
Highway Construction and Rebuilding Projects			

Airports			
Cemeteries			
Electric System			
Gas System			
Markets			
Parking			
Storm Water and Flood Control			
Transit System			
Water System			
Water Transport and Terminals			

County of YORK
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2011

	Capital Purchases	Capital Construction	Total
Culture-Recreation Administration			
Participant Recreation			
Spectator Recreation			
Parks			
Shade Trees			
Libraries			
Civil and Military Celebrations			
Senior Citizens' Centers			
All Other Culture and Recreation			
Debt Principal (short-term and long-term)			
Debt Interest (short-term and long-term)			
Fiscal Agent Fees			
Employer Paid Withholding Taxes and Unemployment Compensation			
Judgments and Losses			
Pension / Retirement Fund Contributions			
Worker Compensation Insurance			
Other Group Insurance Benefits			
Insurance, Casualty, and Surety			
Fiduciary Fund Benefits and Refunds Paid			
All Other Unclassified Expenditures			

County of YORK
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2011

	Capital Purchases	Capital Construction	Total
Refund of Prior Year Revenues			
Interfund Operating Transfers			
All Other Financing Uses			
TOTAL CAPITAL EXPENDITURES	42,157,258	3,451,415	45,608,673

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	99,648,202
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County of YORK
December 31, 2011

NOTES / COMMENTS

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of YORK have audited, adjusted and settled the accounts of the County of YORK for the year ended December 31, 2011. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of YORK for the year ended December 31, 2011

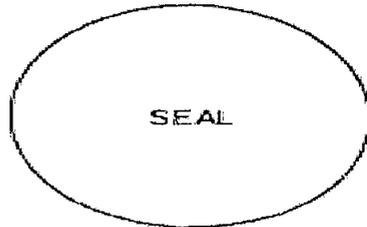
SIGNATURE AND VERIFICATION

Signed:  Deborah K Myers Controller

Subscribed and sworn to before me this 8 day of June, 2012.

Signed: 
ELECTED CONTROLLER, YORK COUNTY Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one