

COUNTY OF YORK, PENNSYLVANIA

ORDINANCE NO. 2015-03

OF THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF YORK, PENNSYLVANIA, AMENDING ORDINANCE 2014-03 ENACTED ON JUNE 25, 2014, THAT AUTHORIZED THE ISSUANCE OF THIS COUNTY'S GENERAL OBLIGATION BONDS, SERIES OF 2014, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$9,895,000, IN ACCORDANCE WITH THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO AMEND THE DESCRIPTION OF THE CAPITAL PROJECTS TO BE FINANCED TO INCLUDE THE CONSTRUCTION OF IMPROVEMENTS TO THE COUNTY'S JUDICIAL CENTER, THE ESCO PHASE IV PROJECT, IMPROVEMENTS TO THE ADMINISTRATIVE CENTER ENVELOPE AND OTHER CAPITAL PROJECTS; AND PROVIDING THAT THE REMAINDER OF SAID ORDINANCE SHALL REMAIN IN FULL FORCE AND EFFECT.

WHEREAS, The Board of County Commissioners (the "Board") of this County (the "County"), by its Ordinance 2014-03 duly enacted on June 25, 2014, authorized and secured the issuance of its General Obligation Bonds, Series of 2014, in the aggregate principal amount of \$9,895,000 (the "Bonds"), in accordance with the Pennsylvania Local Government Unit Debt Act, 53 Pa.C.S. Chs. 80-82 (the "Debt Act"), to finance, among other things, capital projects that were described in Ordinance 2014-03 (the "Projects"); and

WHEREAS, The Department of Community and Economic Development of the Commonwealth of Pennsylvania on July 21, 2014, approved the proceedings of this County relating to the Bonds, which were issued on July 24, 2014; and

WHEREAS, The Board desires to amend the descriptions and estimated costs of the Projects to be funded by the Bonds and set forth in Ordinance 2014-03, as permitted by the Debt Act.

NOW, THEREFORE, BE IT RESOLVED, by the Board of this County, as follows:

1. The Board hereby amends the caption of Ordinance 2014-03 to read in its entirety as follows:

“ORDINANCE NO. 2014-03

OF THE COUNTY OF YORK AUTHORIZING AND SECURING THE ISSUANCE OF ITS GENERAL OBLIGATION BONDS, SERIES OF 2014, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$9,895,000, PURSUANT TO THE PENNSYLVANIA LOCAL GOVERNMENT UNIT DEBT ACT, TO FINANCE UPGRADES AND REPLACEMENTS TO THE COUNTY’S EMERGENCY MANAGEMENT, 911 COMMUNICATION SYSTEM, CONSTRUCTION OF IMPROVEMENTS TO THE COUNTY’S JUDICIAL CENTER, THE ESCO PHASE IV PROJECT, IMPROVEMENTS TO THE ADMINISTRATIVE CENTER ENVELOPE AND OTHER CAPITAL PROJECTS AND PAY THE COSTS OF ISSUING THE BONDS; ACCEPTING A BOND PURCHASE AGREEMENT; PLEDGING THE FULL FAITH, CREDIT AND TAXING POWER OF THIS COUNTY TO SECURE THE BONDS; CREATING A BOND SINKING FUND; APPOINTING A PAYING AGENT AND SINKING FUND

**DEPOSITORY; AND APPROVING RELATED ACTIONS
AND DOCUMENTS.**

2. The Projects, as amended hereby, are further described in **Exhibit A** is attached hereto.

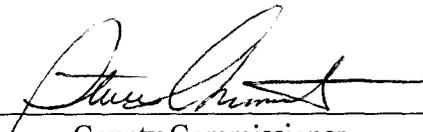
3. The President or Vice President and the Chief Clerk of the Board of County Commissioners, respectively, of this County, which shall include their duly qualified successors in office, if applicable, are authorized and directed, as required, necessary and/or appropriate, to do, take and perform such acts and things in connection with the enactment of this Ordinance as an amendment to Ordinance 2014-03, including the filing of a certified copy of this Ordinance and appropriate proofs of publication with the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

4. The remainder of Ordinance 2014-03 shall be and shall remain in full force and effect.

5. This Ordinance shall be effective in accordance with Section 8003 of the Debt Act.

DULY ENACTED AND ORDAINED, this 1st day of April, 2015, by the Board of County Commissioners of the County of York, Pennsylvania, in lawful session duly assembled.

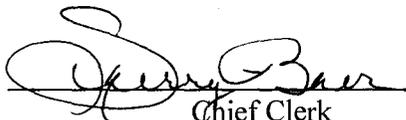
COUNTY OF YORK, PENNSYLVANIA

By: 
County Commissioner

By: 
County Commissioner

By: 
County Commissioner

ATTEST:


Chief Clerk

(SEAL)

EXHIBIT A

ESTIMATED COSTS OF CAPITAL PROJECTS

[SEE ATTACHED PAGES]

CAPITAL PROJECT CASH FLOW ESTIMATE
Revised: 10-22-14

MONTH	YEAR	COMPLETED PROJECTS		PROJECTS APPROVED & IN-PROCESS			PROPOSED PROJECTS		TOTAL FUNDS REQUIRED	CAPITAL FUNDS AVAIL
		820750 WORK (2) RELEASE	820420 ANNEX ROOF	820460 ESCO PHASE IV	820210 5th FLOOR BUILDOUT	840370 RADIO UPGRADE	820600 ADMIN ENVELOPE	UPS UPGRADE		
JAN	2011									
FEB	2011									
MAR	2011									
APR	2011									
MAY	2011	1,385							1,385	
JUN	2011	64,718							64,718	
JUL	2011									
AUG	2011	56,816							56,816	
SEP	2011									
OCT	2011	178,362							178,362	
NOV	2011									
DEC	2011	132,967							132,967	
JAN	2012	20,318							20,318	
FEB	2012	468,699							468,699	
MAR	2012	599,668							599,668	
APR	2012	615,231							615,231	
MAY	2012	58,703							58,703	
JUN	2012	715,001							715,001	
JUL	2012	916,064							916,064	
AUG	2012	262,040							262,040	
SEP	2012	293,731							293,731	
OCT	2012	140,260							140,260	
NOV	2012	327,395							327,395	
DEC	2012									
JAN	2013	384,279							384,279	
FEB	2013	302,527			13,188				315,715	
MAR	2013	64,710			663				65,373	
APR	2013	17,074			6,210				23,284	
MAY	2013	26,779			13,999				40,778	
JUN	2013	39,626							39,626	
JUL	2013	12,776							12,776	
AUG	2013	-49,572			124,488				74,916	
SEP	2013									
OCT	2013	-808			118,925				118,117	
NOV	2013									
DEC	2013	406			43,924				44,330	
TOTAL SPENT		\$5,649,155	\$0	\$0	\$321,397	\$0	\$0	\$0	\$5,970,552	

JAN	2014	14,685			666			15,351	
FEB		247				10,801		11,048	
MAR					17,000	11,910		28,910	
APR		20,355		103,878	3,657	2,110,638	3,946	2,242,474	
MAY									
JUN				276,598	8,961	3,136	988	289,683	
JUL		5,854	156,747	250,470	343,572	80,510	11,940	849,093	
AUG		448	5,276	109,442	6,800	1,828,909	5,763	1,956,638	
SEP				672,167	692,357	269,047	65,743	1,699,314	\$8,474,664
OCT				967,440	1,413,660	1,770,290	57,870	4,209,260	\$4,265,404
NOV				50,000	1,006,380	1,724,290		2,780,670	\$1,484,734
DEC				45,005	1,005,560	1,074,676		2,125,241	-\$640,507
JAN	2015				949,830	1,288,042		2,237,872	-\$2,878,379
FEB					399,380	1,312,500		1,711,880	-\$4,590,259
MAR					392,880	366,030		758,910	-\$5,349,169
APR					289,780	1,482,120		1,771,900	-\$7,121,069
MAY						151,640		419,760	-\$7,540,829
JUN						696,990		696,990	-\$8,237,819
JUL						606,610		606,610	-\$8,844,429
AUG						606,610		606,610	-\$9,451,039
SEP						557,920		557,920	-\$10,008,959
OCT						482,530		482,530	-\$10,491,489
NOV						482,530		482,530	-\$10,974,019
DEC						557,920		557,920	-\$11,531,939
JAN	2016					482,540		482,540	-\$12,014,479
FEB						482,540		482,540	-\$12,497,019
MAR						557,920		557,920	-\$13,054,939
APR						482,530		482,530	-\$13,537,469
MAY						482,530		482,530	-\$14,019,999
JUN						577,920		577,920	-\$14,597,919
JUL						482,530		482,530	-\$15,080,449
AUG						482,530		482,530	-\$15,562,979
SEP						557,920		557,920	-\$16,120,899
OCT						482,530		482,530	-\$16,603,429
NOV						482,530		482,530	-\$17,085,959
DEC						557,920		557,920	-\$17,643,879
JAN	2017					482,530		482,530	-\$18,126,409
FEB						482,530		482,530	-\$18,608,939
MAR						557,920		557,920	-\$19,166,859
APR						482,530		482,530	-\$19,649,389
MAY						27,520		27,520	-\$19,678,909
JUN						192,940		192,940	-\$19,869,849
JUL						1,326,441		1,326,441	-\$21,196,290
AUG								0	-\$21,196,290
SEP								0	-\$21,196,290
OCT								0	-\$21,196,290
NOV								0	-\$21,196,290
DEC								0	-\$21,196,290
JAN	2018							0	-\$21,196,290
FEB								0	-\$21,196,290
MAR						10,000		10,000	-\$21,206,290
APR								0	-\$21,206,290
MAY								0	-\$21,206,290
JUN								0	-\$21,206,290
JUL								0	-\$21,206,290
AUG								0	-\$21,206,290
SEP								0	-\$21,206,290
OCT								0	-\$21,206,290
NOV								0	-\$21,206,290
DEC								0	-\$21,206,290
PLANNED SPEND FROM 9-30-14		\$0	\$0	\$1,062,445	\$5,725,590	\$22,835,049	\$57,870	\$0	\$29,680,954
PROJECT TOTAL		\$5,690,296	\$156,747	\$1,693,391	\$6,420,843	\$25,052,044	\$74,744	\$0	\$39,088,065
PROJECT BUDGET		\$6,950,000	\$162,000	\$2,475,000	\$7,120,000	\$27,150,000	\$195,000	\$75,000	
NOTE:	Red indicates forecasted amount								
								FUNDS AVAILABLE @ 9-30-14	\$8,474,664
								PLANNED SPEND	-\$29,680,954
								SURPLUS(SHORTFALL)	-\$21,206,290
NOTES:									
1)	5th Floor Project includes \$370,000 for Sage Technology A/V equipment; not included in CSD project analysis								
2)	Project is complete; residual costs have been incurred in CY 2014								
3)	Source: Controller's Office								
4)	Capital Available as of September 30, 2014; Series 2014								

CERTIFICATE

I, the undersigned, Chief Clerk of the County of York, Pennsylvania (the "County"), certify that: the foregoing is a true and correct copy of an Ordinance which duly was enacted by affirmative vote of a majority of all members of the Board of County Commissioners (the "Board") of the County, in accordance with law, at a meeting duly held on December 18, 2013, at which meeting a quorum was present; said Ordinance has been certified and recorded by me, as Chief Clerk of the County, in the book provided for the purpose of such recording; said Ordinance, upon enactment, as aforesaid, was assigned Ordinance No. 2015-03; the total number of members of the Board is three (3); the vote of the members of the Board, upon enactment of said Ordinance, the yeas and nays having been called, duly was recorded by me, as Chief Clerk, as follows:

Steve Chronister -
Doug Hoke -
Chris Reilly - ;

said Ordinance has been advertised, as required by law, in a newspaper of general circulation in the County; and said Ordinance has not been amended, altered or repealed, as of the date of this Certificate.

I further certify that the Board met the advance notice and public comment requirements of the Sunshine Act, 65 Pa.C.S. Ch. 7, by advertising said meeting, by posting prominently a notice of said meeting at the public building in which said meeting was held, and by providing a reasonable opportunity for public comment at said meeting, all in accordance with such Sunshine Act.

IN WITNESS WHEREOF, I set my hand and affix the official seal of the County, this 1st day of April, 2015.

Chief Clerk

(SEAL)